



FEDERAL BUDGET

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BUDGET

IN

BRIEF

GOVERNMENT OF PAKISTAN
FINANCE DIVISION
ISLAMABAD

PREFACE

Budget in Brief is a synopsis of the federal budget for FY2023-24. It provides aggregated information on revenues, capital and external receipts and on the current and development expenditures of the Federal Government for the upcoming fiscal year. Details of this information are available in relevant budget documents like the Annual Budget Statement, Explanatory Memorandum on Federal Receipts, and the Demands for Grants and Appropriations. These books are available on Finance Division's website www.finance.gov.pk after presentation of the annual budget in the National Assembly.

This document contains a concise overview of key priorities and objectives of the Federal Government, the budgetary position for FY2023-24, and the budget estimates and revised estimates for FY2022-23. The part 'Budget at a Glance' offers a quick and simple overview of the federal budget, followed by fiscal deficit and its financing. Details are also available on divisible pool taxes and their province-wise shares, function-wise expenditures, grants and subsidies and the distribution of the Public Sector Development Program.

It is hoped that the document will be of use to those desiring a brief and clear understanding of FY2023-24 budget.

IMDAD ULLAH BOSAL
Secretary to the Government of Pakistan

Finance Division,
Islamabad, the 9th June, 2023

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PART - I

Key Priorities of the Federal Government for FY 2023-24

FY 2023-24 will be a year of economic stability and revival for Pakistan. The Government is pursuing policies to optimize resource generation, both tax and non-tax, for public welfare and development. PSDP is being increased to Rs. 950 billion to accelerate growth and generate employment opportunities in the country. Investments in agriculture, IT and industrial sectors will be key for sustainable and inclusive growth. Business friendly and facilitatory policies are being introduced for rejuvenating the private sector. Primary focus of the Government will remain on pro-poor measures, and substantial enhancement in allocation for BISP has been ensured to alleviate the distress of common man. Sufficient allocation has also been kept for provisioning of essential food items on subsidized rates at Utility Stores. Austerity measures introduced by the Government will continue to ensure fiscal discipline by curtailing non-essential expenditures.

The Budget Strategy for FY 2023-24

FY 2023-24 budget is embedded in the principles of sound fiscal and debt management. It gives a roadmap for economic revival and stability, and a strategic direction for revenue generation and spending priorities of the Government. FY2023-24 budget lays the foundation to address fiscal deficit and curtail inflationary pressures over short to medium-term. Fiscal consolidation, strengthening the country's external account and improve the balance of payments position are also key features of FY2023-24 budget strategy. Protecting the vulnerable segments of the society by expanding social safety nets and ensuring targeted subsidies is the cornerstone of this budget.

Main Objectives of FY 2023-24 Budget

1. Economic revival and stability, curbing inflationary pressures and moving towards sustainable and inclusive growth
2. Addressing fiscal and current account deficits, and improving the country's balance of payments position
3. Enhancing pro-poor spending, introducing targeted subsidies and provisioning of essential food items at subsidized rates
4. Ensuring optimal resource generation both tax and non-tax, taxpayers' facilitation and broadening of tax net
5. Introducing business facilitatory and friendly policies

PART - II

Table - 1
Budget 2023-24 at a Glance

Table-1 presents position of overall Resources and Expenditure for the FY 2023-24.

| RESOURCES | | EXPENDITURE | |
|--|----------------------|--|----------------------|
| Tax Revenue (FBR) - Federal Consolidated Fund | 9,200 | A. Current | 13,320 |
| Non-Tax Revenue | 2,963 | Interest Payments | 7,303 |
| a) Gross Revenue Receipts | 12,163 | Pension | 761 |
| b) Less Provincial Share | 5,276 | Defence Affairs & Services | 1,804 |
| I. Net Revenue Receipts (a-b) | 6,887 | Grants and Transfers to Provinces & Others | 1,464 |
| II. Non Bank Borrowing | 1,906 | Subsidies | 1,074 |
| III. Net External Receipts - Fed. Consolidated Fund | 2,527 | Running of Civil Govt. | 714 |
| IV. Bank Borrowing (T-Bills, PIBs, Sukuk) - Fed. Consolidated Fund | 3,124 | Provision for Emergency and others | 200 |
| V. Privatization Proceeds - Fed. Consolidated Fund | 15 | B. Development & Net Lending | 1,140 |
| Total (II + III + IV + V) | 7,572 | Federal PSDP | 950 |
| <u>TOTAL RESOURCES (I to V)</u> | <u>14,460</u> | Net Lending | 190 |
| | | <u>TOTAL EXPENDITURE(A+B)</u> | <u>14,460</u> |

Table - 2
Fiscal Deficit & Financing of Budget 2023-24

Table-2 shows Fiscal Deficit and Financing for FY 2023-24.

| Fiscal Deficit | | Financing | |
|--|---------------|---|--------------|
| A) Federal Revenue (Net) | 6,887 | A) Net External Financing | 2,527 |
| B) Total Federal Expenditure (i+ii) | 14,460 | Multilateral & Bilateral Sources | 926 |
| i) Current Expenditure | 13,320 | Commercial & Euro Bond | 1,601 |
| ii) Development and Net Lending (a+b) | 1,140 | B) Net Domestic Financing | 5,031 |
| a) Federal PSDP | 950 | National Saving Schemes, GP Fund and Deposit & Reserves | 7 |
| b) Net Lending | 190 | Bank (Govt. Securities) | 5,023 |
| | | C) Privatization Proceeds | 15 |
| C) Federal Deficit (A-B) | -7,573 | Total Financing (A+B+C) | 7,573 |

(Rs. in Billion)

Table - 3**BE & RE of FY 2022-23 and BE of FY 2023-24**

Table-3 presents important percentages of Budget & Revised Estimates of FY 2022-23 and Budget Estimates of FY 2023-24.

(Rs. in Billion)

| | Budget 2022-23 | Revised 2022-23 | Budget 2023-24 |
|---------------------------------------|-------------------|--------------------|-------------------|
| Revenue Receipt (FBR) | 7,470 | 7,200 | 9,200 |
| Non Tax Revenue | 1,935 | 1,618 | 2,963 |
| Gross Revenue (FBR+NTR) | 9,405 | 8,818 | 12,163 |
| Less: Transfer to Provinces (-) | (4,373) | (4,129) | (5,276) |
| Net Revenue for Federal Government | 5,032 | 4,689 | 6,887 |
| Expenditure | 9,579 | 11,090 | 14,460 |
| Federal Budget Deficit | (4,547) | (6,400) | (7,573) |
| Provincial Surplus | 750 | 459 | 650 |
| Overall Fiscal Deficit | (3,797) | (5,941) | (6,923) |
| Overall Fiscal Deficit as %GDP | -4.9% | -7.0% | -6.54% |
| Primary Deficit | 153 | (421) | 380 |
| Primary Deficit as %GDP | 0.2% | -0.5% | 0.4% |
| Nominal GDP | 78,197 | 84,658 | 105,817 |

PART - III

DETAILED BUDGET ESTIMATES

Budget Estimates 2022-23

Revised Estimates 2022-23

Budget Estimates 2023-24

TABLE - 4
REVENUE RECEIPTS

Table-4 presents the detail of Revenues collected by FBR as given in Table-1, Part-II.

| (Rs in Million) | | | |
|--------------------------------------|-------------------|--------------------|-------------------|
| Classification | Budget 2022-23 | Revised 2022-23 | Budget 2023-24 |
| FBR TAXES (I + II) | 7,470,000 | 7,200,000 | 9,200,000 |
| I. Direct Taxes | 3,039,000 | 2,851,000 | 3,759,000 |
| - Income Tax | 3,024,076 | 2,816,514 | 3,713,531 |
| - Capital Value Tax | 515 | 620 | 817 |
| - Workers Welfare Fund | 6,947 | 10,497 | 13,840 |
| - Workers' Profit Participation Fund | 7,462 | 23,369 | 30,812 |
| II. Indirect Taxes | 4,431,000 | 4,349,000 | 5,441,000 |
| - Customs Duties | 953,000 | 1,084,000 | 1,178,000 |
| - Sales Tax | 3,076,000 | 2,808,000 | 3,538,000 |
| - Federal Excise | 402,000 | 457,000 | 725,000 |

TABLE - 5
NON TAX REVENUE RECEIPTS

Table-5 shows the Non Tax Revenues details realized by the other government functionaries.

| (Rs in Million) | | | |
|---|-------------------|--------------------|-------------------|
| Classification | Budget 2022-23 | Revised 2022-23 | Budget 2023-24 |
| A. LEVIES & FEES | 35,151 | 22,457 | 29,433 |
| - Mobile Handset Levy | 10,000 | 8,000 | 10,000 |
| - Fee collected by ICT Administration | 25,098 | 14,404 | 19,380 |
| - Airport Fee | 53 | 53 | 53 |
| B. INCOME FROM PROPERTY & ENTERPRISE | 279,647 | 305,407 | 398,054 |
| - Pakistan Telecom Authority (Surplus) | 9,000 | 1,628 | 1,628 |
| - PTA (4G Licences) | 50,000 | 74,000 | 72,597 |
| - Regulatory Authorities (Surplus/ Penalties) | 695 | 438 | 7,203 |

Contd...

| (Rs in Million) | | | |
|--|-------------------|--------------------|-------------------|
| Classification | Budget 2022-23 | Revised 2022-23 | Budget 2023-24 |
| - Mark up (Provinces) | 39,652 | 39,652 | 77,201 |
| - Mark up (PSEs & Others) | 100,000 | 108,000 | 118,000 |
| - Dividends | 80,300 | 81,688 | 121,425 |
| C. RECEIPTS FROM CIVIL ADMINISTRATION AND OTHER FUNCTIONS | 354,045 | 403,802 | 1,168,492 |
| - General Administration | 13,621 | 2,605 | 7,613 |
| - SBP Profit | 300,000 | 371,186 | 1,113,000 |
| - Defence | 30,222 | 25,222 | 41,256 |
| - Law and Order | 3,850 | 1,453 | 2,016 |
| - Community Services | 3,847 | 2,160 | 2,629 |
| - Social Services | 2,504 | 1,177 | 1,977 |
| D. MISCELLANEOUS RECEIPTS | 1,266,053 | 886,491 | 1,367,185 |
| - Economic Services | 25,971 | 12,939 | 15,806 |
| - Foreign Grants | 25,000 | 25,000 | 25,000 |
| - Petroleum Levy | 855,000 | 542,000 | 869,000 |
| - Natural Gas Development Surcharge | 40,000 | 14,000 | 40,000 |
| - Citizenship, Naturalization & Passport Fee | 35,000 | 32,003 | 59,004 |
| - Royalty on Crude Oil | 46,000 | 54,000 | 50,000 |
| - Royalty on Natural Gas | 70,000 | 65,000 | 75,000 |
| - Discount Retained on Local Crude Price | 20,000 | 20,000 | 20,000 |
| - Windfall Levy against Crude Oil | 10,000 | 30,000 | 35,000 |
| - Gas Infrastructure Development Cess (GIDC) | 30,000 | 9,000 | 40,000 |
| - Petroleum Levy on LPG | 8,000 | 3,450 | 12,000 |
| - Extraordinary Receipts (UNO) | 45,020 | 33,323 | 58,322 |
| - Extraordinary Receipts (Others) | 31 | 1,095 | 2,647 |
| - Others | 56,031 | 44,682 | 65,405 |
| Total (A +B+C+D) | 1,934,897 | 1,618,157 | 2,963,164 |

Distribution of Resources Among Federation and Provinces

1. Pakistan is a Federal democracy. In order to maintain inter-governmental fiscal relationship, Article 160 of the Constitution provides for setting up of a National Finance Commission (NFC) with intervals not exceeding five years. The mandate of NFC is to make recommendations to the President for the distribution of resources between the Federal and Provincial Governments. The recommendations of the NFC are given legal cover through a President's Order No. 5 of 2010. The relevant provisions of President's Order No. 5 of 2010 as amended vide No. 6 of 2015 are as under:

(i) Distribution of Revenues.—(1) The divisible pool taxes in each year shall consist of the following taxes levied and collected by the Federal Government in that year, namely:—

- (a) taxes on income;
- (b) wealth tax;
- (c) capital value tax;
- (d) taxes on the sales and purchases of goods imported, exported, produced, manufactured or consumed;
- (e) export duties on cotton;
- (f) customs duties;
- (g) federal excise duties excluding the excise duty on gas charged at well-head; and
- (h) any other tax which may be levied by the Federal Government.

(2) One percent of the net proceeds of divisible pool taxes shall be assigned to Government of Khyber Pakhtunkhwa to meet the expenses on war on terror.

(3) After deducting the amounts as prescribed in clause (2), of the balance amount of the net proceeds of divisible pool taxes, fifty-six percent shall be assigned to provinces during the financial year 2010-11 and fifty-seven and half percent from the financial year 2011-12 onwards. The share of the Federal Government in the net proceeds of divisible pool shall be forty-four percent during the financial year 2010-11 and forty-two and half percent from the financial year 2011-12 onwards.

(ii) Allocation of shares to the Provincial Governments.—(1) The Province-wise ratios given in clause (2) are based on multiple indicators. The indicators and their respective weights as agreed upon are:—

| | | |
|-----|----------------------------------|-------|
| (a) | Population | 82.0% |
| (b) | Poverty or backwardness | 10.3% |
| (c) | Revenue collection or generation | 5.0% |
| (d) | Inverse population density | 2.7% |

(2) The sum assigned to the Provincial Governments under Article 3 shall be distributed amongst the Provinces on the basis of the percentage specified against each:—

| | | |
|-----|--------------------|---------|
| (a) | Balochistan | 9.09% |
| (b) | Khyber Pakhtunkhwa | 14.62% |
| (c) | Sindh | 24.55% |
| (d) | Punjab | 51.74% |
| | Total: | 100.00% |

(3) The Federal Government shall guarantee that Balochistan province shall receive the projected sum of eighty-three billion rupees from the provincial share in the net proceeds of divisible pool taxes in the first year of the Award. Any shortfall in this amount shall be made up by the Federal Government from its own resources. This arrangement for Balochistan shall remain protected throughout the remaining four years of the Award based on annual budgetary projections.

(iii) Payment of net proceeds of royalty on crude oil.—Each of the provinces shall be paid in each financial year as a share in the net proceeds of the total royalties on crude oil an amount which bears to the total net proceeds the same proportion as the production of crude oil in the Province in that year bears to the total production of crude oil.

(iv) Payment of net proceeds of development surcharge on natural gas to the Provinces.—(1) Each of the Provinces shall be paid in each financial year as a share in the net proceeds to be worked out based on average rate per MMBTU of the respective province. The average rate per MMBTU shall be derived by notionally clubbing both the royalty on natural gas and development surcharge on Gas. Royalty on natural gas shall be distributed in accordance with clause (1) of Article 161 of the Constitution whereas the development surcharge on natural gas would be distributed by making adjustments based on this average rate.

(2) The development surcharge on natural gas for Balochistan with effect from 1st July 2002, shall be re-worked out hypothetically on the basis of the formula given in clause (1) and the amount, subject to maximum of ten billion rupees, shall be paid in five years in five equal installments by the Federal Government as grants to be charged on the Federal Consolidated Fund.

(v) Grants-in-Aid to the Provinces.—There shall be charged upon the Federal Consolidated Fund each year, as grants-in-aid of the revenues of the province of Sindh an amount equivalent to 0.66% of the provincial share in the net proceeds of divisible pool as a compensation for the losses on account of abolition of octroi and zilla tax.

(vi) **Sales tax on services.**—NFC recognizes that sales tax on services is a Provincial subject under the Constitution of the Islamic Republic of Pakistan, and may be collected by respective Provinces, if they so desired.

(vii) The President has constituted 10th NFC on 21st July, 2020 for consideration on distribution of resources afresh.

Detail of Provincial share of Federal Taxes for budget estimates and revised estimates of 2022-23 and budget estimates of 2023-24 are given below:-

TABLE - 6
DETAILS OF DIVISIBLE POOL TAXES
(TRANSFERS TO PROVINCES)

| Classification | Budget 2022-23 | Revised 2022-23 | Budget 2023-24 |
|---|-------------------|--------------------|-------------------|
| (Rs in Million) | | | |
| A. DIVISIBLE POOL TAXES | 4,247,648 | 4,005,150 | 5,138,573 |
| - Income Tax | 1,722,958 | 1,609,362 | 2,108,042 |
| - Capital Value Tax | 295 | 350 | 469 |
| - Sales Tax (Excluding GST on Services) | 1,761,391 | 1,535,829 | 1,958,133 |
| - Federal Excise (Excluding Excise Duty on Natural Gas) | 223,635 | 252,295 | 404,710 |
| - Customs Duties (Excluding Export Dev. Surcharge) | 539,368 | 607,314 | 667,220 |
| B. STRAIGHT TRANSFERS | 124,917 | 123,851 | 137,428 |
| - Gas Development Surcharge | 19,600 | 12,113 | 13,720 |
| - Royalty on Natural Gas | 61,118 | 59,574 | 62,552 |
| - Royalty on Crude Oil | 32,416 | 40,264 | 42,277 |
| - Excise Duty on Natural Gas | 11,784 | 11,900 | 18,879 |
| TOTAL (A + B): | 4,372,565 | 4,129,001 | 5,276,001 |
| PROVINCE- WISE SHARE | | | |
| Punjab | 2,167,735 | 2,042,100 | 2,626,129 |
| Sindh | 1,097,247 | 1,019,303 | 1,319,485 |
| Khyber Pakhtunkhwa (Inclusive 1% War on Terror) | 713,502 | 678,588 | 866,573 |
| Balochistan | 394,081 | 389,010 | 479,053 |
| TOTAL PROVINCIAL SHARE: | 4,372,565 | 4,129,001 | 5,276,001 |

TABLE - 7**CAPITAL RECEIPTS (NET)**

Table-7 explains Capital Receipts (Net) and their sources. It comprises of Net Lending of PSEs, (Table-1) which is the difference between disbursement minus recovery of loans by PSEs (Others).

The second part shown at Sr. No.II of this table relates to the Non Bank Borrowing as indicated at Sr. No.II of Table-1 of Part-II.

| Classification | (Rs in Million) | | |
|--|---------------------------|----------------------------|---------------------------|
| | Budget 2022-23 | Revised 2022-23 | Budget 2023-24 |
| TOTAL CAPITAL RECEIPTS (I + II) | 2,375,060 | 3,419,560 | 2,531,119 |
| I. <u>Recoveries of Loans & Advances</u> | 253,576 | 322,656 | 632,200 |
| - Provinces | 243,576 | 312,656 | 621,700 |
| - PSEs and Others | 10,000 | 10,000 | 10,500 |
| II. <u>CAPITAL RECEIPTS</u> | 2,121,484 | 3,096,904 | 1,898,919 |
| Public Debt Net (1 + 2) | 2,121,484 | 3,096,904 | 1,898,919 |
| 1. Permanent Debt | 1,970,266 | 1,547,139 | 1,699,309 |
| - Pakistan Investment Bonds | 747,860 | 280,717 | 244,802 |
| - Ijara Sukuk Bonds | 1,200,000 | 901,000 | 1,431,570 |
| - Foreign Exchange Bearer Certificates (FEBCs) | (5) | (0.5) | (5) |
| - Foreign Currency Bearer Certificates (FCBCs) | (5) | (1) | (5) |
| - U.S. Dollar Bearer Certificates | (3) | (0.1) | (3) |
| - Special US Dollar Bonds | (50) | (40) | (50) |
| - Premium Prize Bonds (Regd.) | 25,000 | (1,000) | 25,000 |
| - Pakistan Banao Certificate (3 Years) | (2,150) | (2,294) | (694) |
| - Pakistan Banao Certificate (5 Years) | (308) | - | (651) |
| - Foreign Assets (Declaration and Repatriation) Act, 2018 | (73) | (235) | (654) |
| - Denominated Domestic Loan | - | 368,992 | - |
| 2. Floating Debt | 151,218 | 1,549,765 | 199,610 |
| - Prize Bonds | 17,297 | 10,557 | 10,610 |
| - Treasury Bills Auction | 157,713 | 1,563,000 | 189,000 |
| - Govt. Bai-Muajjal Ijara Sukuk | (23,792) | (23,792) | - |
| CAPITAL RECEIPTS (I + II): | 2,375,060 | 3,419,560 | 2,531,119 |

TABLE - 8
PUBLIC ACCOUNT (NET)

Table-8 indicates the position of Public Account of Federation (Net):

| (Rs in Million) | | | |
|--------------------------------|-------------------|--------------------|-------------------|
| Classification | Budget 2022-23 | Revised 2022-23 | Budget 2023-24 |
| 1 National Savings Schemes | (113,736) | (408,913) | (13,131) |
| 2 G.P. Fund | (15,129) | (29,358) | (25,265) |
| 3 Deposits and Reserves (Net) | 3,669 | 48,893 | 45,606 |
| TOTAL: | (125,196) | (389,378) | 7,210 |

TABLE - 9
EXTERNAL RESOURCES

Table-9 indicates the details of Net External Receipts and shows details of inflow minus repayments.

| (Rs in Million) | | | |
|-----------------------------------|-------------------|--------------------|-------------------|
| Classification | Budget 2022-23 | Revised 2022-23 | Budget 2023-24 |
| I. EXTERNAL LOANS (A to C) | 5,503,470 | 3,208,140 | 6,874,426 |
| A. Project Loans (i+ii) | 266,537 | 400,278 | 592,480 |
| i <u>Federal Government</u> | <u>56,602</u> | <u>151,373</u> | <u>68,312</u> |
| - Ministries/Divisions | 13,329 | 12,719 | 8,926 |
| - Corporations/Autonomous Bodies | 43,273 | 138,654 | 59,386 |
| ii <u>Provinces</u> | <u>209,935</u> | <u>248,905</u> | <u>524,169</u> |
| B. Programme Loans | 1,243,141 | 856,447 | 771,366 |
| C. Other Aid | 3,993,792 | 1,951,415 | 5,510,580 |
| - Islamic Development Bank | 223,200 | 4,089 | 145,000 |
| - Saudi Arabia (Oil Facility) | 148,800 | 194,788 | - |
| - Saudi Arabia (Time Deposit) | 558,000 | 447,000 | 870,000 |
| - ECO Oil Facility | - | 15,198 | 29,580 |
| - New Deposit KSA | - | - | 580,000 |
| - New Deposit UAE | - | - | 290,000 |
| - Euro Bond/International Sukuk | 372,000 | - | 435,000 |
| - Commercial Banks | 1,389,792 | 521,500 | 1,305,000 |
| - SAFE China Deposit | 744,000 | 596,000 | 1,160,000 |
| - IMF Loan for Budgetary Support | 558,000 | 172,840 | 696,000 |

Contd....

| (Rs in Million) | | | |
|---|-------------------|--------------------|-------------------|
| Classification | Budget 2022-23 | Revised 2022-23 | Budget 2023-24 |
| II. GRANTS | 29,463 | 32,533 | 48,018 |
| - <u>Project Aid Grants</u> | <u>29,463</u> | <u>32,533</u> | <u>48,018</u> |
| • Federal Departments | 3,398 | 223 | 1,544 |
| • Autonomous Bodies | - | 4,444 | 2,145 |
| • Provinces | 26,065 | 27,865 | 44,329 |
| D. External Resources (I + II): | 5,532,933 | 3,240,672 | 6,922,444 |
| E. Project Loans & Grants Outside PSDP | 13,404 | 83,278 | 49,133 |
| Loans | 12,907 | 65,800 | 32,286 |
| Grants | 498 | 17,478 | 16,847 |
| TOTAL EXTERNAL RESOURCES (D+E): | 5,546,338 | 3,323,950 | 6,971,577 |
| Foreign Loans and Repayment (-) | 3,792,401 | 2,988,301 | 4,398,068 |
| Repayment of Short Term Credits (-) | 142,772 | 330,625 | 46,690 |
| EXTERNAL RESOURCES (Net): | 1,611,165 | 5,025 | 2,526,819 |

TABLE - 10
CURRENT EXPENDITURE*

Table-10 contains Current Expenditure, already given at A in Table-1, in summarized form.

| (Rs in Million) | | | |
|---|-------------------|--------------------|-------------------|
| Classification | Budget 2022-23 | Revised 2022-23 | Budget 2023-24 |
| (i) Mark-up Payment | 3,950,062 | 5,520,456 | 7,302,524 |
| - Mark-up on Domestic Debt | 3,439,090 | 4,795,086 | 6,430,305 |
| - Mark-up on Foreign Debt | 510,972 | 725,370 | 872,219 |
| (ii) Pension | 609,000 | 609,000 | 761,000 |
| - Military | 395,000 | 446,378 | 563,000 |
| - Civil | 125,000 | 162,622 | 188,000 |
| - Federal Pension Fund | 10,000 | - | 10,000 |
| - Increase in Pension | 79,000 | - | - |
| (iii) Defence Affairs and Services | 1,563,000 | 1,586,884 | 1,804,000 |
| - Defence Services | 1,563,000 | 1,586,884 | 1,804,000 |

Contd...

| (Rs in Million) | | | |
|---|------------------|-------------------|-------------------|
| Classification | Budget | Revised | Budget |
| | 2022-23 | 2022-23 | 2023-24 |
| (iv) Grants and Transfers | 1,174,478 | 1,155,200 | 1,463,668 |
| - Grants to Provinces | 82,000 | 82,000 | 92,400 |
| - Grants to Others | 1,092,478 | 1,073,200 | 1,371,268 |
| (v) Subsidies | 664,000 | 1,103,077 | 1,074,275 |
| (vi) Running of Civil Government | 553,000 | 553,000 | 713,913 |
| (vii) Provision for Emergency and others | 195,000 | - | 200,000 |
| CURRENT EXPENDITURE (i to vii) | 8,708,540 | 10,527,616 | 13,319,380 |

*RE 2022-23 as of 25th May 2023

TABLE - 11
FUNCTION WISE CURRENT EXPENDITURE

Table-11 shows details of Current expenditure which is divided into Ten (10) functional items as per Charts of Accounts i.e. how much is utilized of the Government.

| (Rs in Million) | | | |
|-------------------------------------|------------------|-------------------|-------------------|
| Classification | Budget | Revised | Budget |
| | 2022-23 | 2022-23 | 2023-24 |
| 1) General Public Service | 6,245,478 | 7,843,592 | 10,428,121 |
| 2) Defence Affairs and Services | 1,566,698 | 1,591,183 | 1,809,467 |
| 3) Public Order and Safety Affairs | 209,161 | 209,178 | 237,215 |
| 4) Economic Affairs | 182,369 | 311,372 | 216,835 |
| 5) Environment Protection | 749 | 660 | 1,226 |
| 6) Housing and Community Amenities | 7,850 | 7,367 | 22,986 |
| 7) Health Affairs & Services | 19,582 | 22,459 | 24,210 |
| 8) Recreation, Culture and Religion | 15,424 | 13,528 | 17,082 |
| 9) Education Affairs and Services | 90,556 | 91,777 | 97,098 |
| 10) Social Protection | 370,103 | 436,501 | 465,139 |
| TOTAL: | 8,707,970 | 10,527,616 | 13,319,379 |

The detail of Expenditure under above Ten Functions (10 Tables) are as under:-

(1) GENERAL PUBLIC SERVICE

| Classification | (Rs in Million) | | |
|---|-------------------|--------------------|-------------------|
| | Budget 2022-23 | Revised 2022-23 | Budget 2023-24 |
| GENERAL PUBLIC SERVICE | 6,245,478 | 7,843,592 | 10,428,121 |
| Executive & Legislative Organs, Financial, Fiscal Affairs & External Affairs | 5,227,252 | 6,874,899 | 9,191,235 |
| - Superannuation Allowances & Pensions | 609,000 | 609,000 | 761,000 |
| - Servicing of Foreign Debt | 510,972 | 725,370 | 872,219 |
| - Servicing of Domestic Debt | 3,439,090 | 4,795,086 | 6,430,305 |
| - Others | 668,190 | 745,443 | 1,127,711 |
| Foreign Economic Aid | 2,289 | 2,312 | 4,399 |
| Transfers | 953,616 | 868,701 | 1,151,260 |
| General Services | 15,528 | 31,306 | 23,828 |
| Basic Research | 7,643 | 7,478 | 8,784 |
| Research and Development General Public Services | 21,002 | 20,491 | 24,716 |
| Administration of General Public Services | 6,289 | 27,043 | 7,786 |
| General Public Services not elsewhere defined | 11,860 | 11,362 | 16,113 |

(2) DEFENCE AFFAIRS AND SERVICES

| Classification | (Rs in Million) | | |
|-------------------------------------|-------------------|--------------------|-------------------|
| | Budget 2022-23 | Revised 2022-23 | Budget 2023-24 |
| DEFENCE AFFAIRS AND SERVICES | 1,566,698 | 1,591,183 | 1,809,467 |
| - Defence Administration | 3,698 | 4,300 | 5,467 |
| - Defence Services | 1,563,000 | 1,586,884 | 1,804,000 |
| - Employees Related Expenses | 607,494 | 610,984 | 705,054 |
| - Operating Expenses | 368,915 | 380,475 | 442,232 |
| - Physical Assets | 411,157 | 414,621 | 461,195 |
| - Civil Works | 175,434 | 180,803 | 195,520 |

(3) PUBLIC ORDER AND SAFETY AFFAIRS**(Rs in Million)**

| Classification | Budget 2022-23 | Revised 2022-23 | Budget 2023-24 |
|--|---------------------------|----------------------------|---------------------------|
| PUBLIC ORDER AND SAFETY AFFAIRS | 209,161 | 209,178 | 237,015 |
| - Law Courts | 9,256 | 9,117 | 11,708 |
| - Police and Civil Armed Forces | 190,265 | 193,002 | 214,055 |
| - Fire Protection | 309 | 305 | 338 |
| - Prison Administration and Operation | 44 | 46 | 50 |
| - R & D Public Order and Safety | 56 | 60 | 60 |
| - Administration of Public Order | 9,231 | 6,649 | 11,004 |

(4) ECONOMIC AFFAIRS**(Rs in Million)**

| Classification | Budget 2022-23 | Revised 2022-23 | Budget 2023-24 |
|---|---------------------------|----------------------------|---------------------------|
| ECONOMIC AFFAIRS | 182,369 | 311,372 | 216,835 |
| - General Economic, Commercial and Labour Affairs | 38,744 | 101,801 | 53,038 |
| - Agriculture, Food, Irrigation, Forestry and Fishing | 16,907 | 16,817 | 35,704 |
| - Fuel and Energy | 71,926 | 135,159 | 54,943 |
| - Mining and Manufacturing | 2,290 | 2,368 | 2,884 |
| - Construction and Transport | 30,241 | 30,782 | 40,513 |
| - Communications | 20,836 | 21,615 | 26,811 |
| - Other Industries | 224 | 1,652 | 1,741 |
| - Research & Development Economic Affairs | 1,201 | 1,176 | 1,200 |

(5) ENVIRONMENT PROTECTION

| Classification | (Rs in Million) | | |
|--|-------------------|--------------------|-------------------|
| | Budget 2022-23 | Revised 2022-23 | Budget 2023-24 |
| ENVIRONMENT PROTECTION | 749 | 660 | 1,226 |
| Pollution Abatement | - | - | 200 |
| Research & Development Environment | 187 | 99 | 300 |
| Administration of Environment Protection (Waste Water Management) | 562 | 561 | 726 |

(6) HOUSING AND COMMUNITY AMENITIES

| Classification | (Rs in Million) | | |
|--|-------------------|--------------------|-------------------|
| | Budget 2022-23 | Revised 2022-23 | Budget 2023-24 |
| HOUSING AND COMMUNITY AMENITIES | 7,850 | 7,367 | 22,986 |
| Housing Development | 969 | 564 | 1,001 |
| Community Development | 6,881 | 6,803 | 21,985 |

(7) HEALTH AFFAIRS AND SERVICES

| Classification | (Rs in Million) | | |
|---|-------------------|--------------------|-------------------|
| | Budget 2022-23 | Revised 2022-23 | Budget 2023-24 |
| HEALTH AFFAIRS AND SERVICES | 19,582 | 22,459 | 24,210 |
| - Medical Products, Appliances and Equipment | 31 | 31 | 32 |
| - Hospital Services | 14,857 | 15,060 | 16,567 |
| - Public Health Services | 1,001 | 4,442 | 3,110 |
| - Health Administration | 3,692 | 2,926 | 4,501 |

(8) RECREATION, CULTURE AND RELIGION

| Classification | (Rs in Million) | | |
|---|-------------------|--------------------|-------------------|
| | Budget 2022-23 | Revised 2022-23 | Budget 2023-24 |
| RECREATION, CULTURE AND RELIGION | 15,424 | 13,528 | 17,082 |
| - Recreation and Sporting Services | 1,434 | - | 500 |
| - Cultural Services | 1,215 | 1,166 | 1,433 |
| - Broadcasting and Publishing | 8,002 | 10,629 | 11,120 |
| - Religious Affairs | 1,210 | 1,201 | 1,780 |
| - Administration of Information, Recreation & Culture | 3,563 | 531 | 2,249 |

(9) EDUCATION AFFAIRS AND SERVICES

| Classification | (Rs in Million) | | |
|--|-------------------|--------------------|-------------------|
| | Budget 2022-23 | Revised 2022-23 | Budget 2023-24 |
| EDUCATION AFFAIRS AND SERVICES | 90,556 | 91,777 | 97,098 |
| - Pre-Primary & Primary Education Affairs Services | 3,786 | 3,806 | 4,468 |
| - Secondary Education Affairs & Services | 8,863 | 8,907 | 10,778 |
| - Tertiary Education Affairs and Services | 74,609 | 75,341 | 76,589 |
| - Education Services not definable by Level | 140 | 105 | 180 |
| - Subsidiary Services to Education | 219 | 217 | 346 |
| - Administration | 2,010 | 2,430 | 3,698 |
| - Education Affairs, Services not elsewhere classified | 928 | 970 | 1,040 |

(10)**SOCIAL PROTECTION**

| Classification | (Rs in Million) | | |
|---|-------------------|--------------------|-------------------|
| | Budget 2022-23 | Revised 2022-23 | Budget 2023-24 |
| SOCIAL PROTECTION | 370,103 | 436,501 | 465,139 |
| - Administration | 2,072 | 20,040 | 2,892 |
| - Others | 1,411 | 1,476 | 2,957 |
| - Social Protection (not elsewhere class) | 366,620 | 414,985 | 459,289 |

In addition to the above allocations under the Current Budget as per ten classification heads, the Federal Govts provides funds for various purposes.

In order to alleviate the impact of inflation on citizens, especially the poor segments of society, the Federal Government spends a fairly large sum on providing power and food subsidies.

TABLE - 12**SUBSIDIES**

Table-12 shows detail of subsidies. A single figure is given in Table-1, Part-II.

| Classification | (Rs in Million) | | |
|---|-----------------------|-----------------------|-----------------------|
| | Budget 2022-23 | Revised 2022-23 | Budget 2023-24 |
| <u>Subsidy to WAPDA/PEPCO:</u> | <u>455,000</u> | <u>677,000</u> | <u>579,075</u> |
| 1 IPPs | 180,000 | 180,000 | 310,075 |
| 2 TDS (FCA Spillover + Kissan Package + Flood Waiver) | - | 48,000 | - |
| 3 WAPDA/PEPCO receivables - merged districts of KP (FATA Subsidy) | 20,000 | 20,000 | 25,000 |
| 4 Inter-Disco Tariff Differential | 225,000 | 225,000 | 150,000 |
| 5 Tariff Differential to AJK (Electricity Revenue Shortfall) | 3,000 | 75,000 | 55,000 |
| 6 Deficit Grant for AJK against Electricity Revenue Shortfall | - | - | 25,000 |

Contd...

| (Rs in Million) | | | |
|---|----------------------|-----------------------|-----------------------|
| Classification | Budget 2022-23 | Revised 2022-23 | Budget 2023-24 |
| 7 Industrial Support Package | 7,000 | 7,000 | - |
| Zero rated Industrial Subsidy | 20,000 | 64,000 | - |
| 8 ATWS QESCO - Non Recovery from Consumers | - | 58,000 | - |
| 9 FATA Subsidy Arrears | - | - | 14,000 |
| <u>Subsidy to KESC:</u> | <u>80,000</u> | <u>193,000</u> | <u>315,000</u> |
| 10 KESC's Tariff Differential | 60,000 | 173,000 | 171,000 |
| 11 TDS KE Arrear | - | - | 127,000 |
| 12 Tariff Differential for Agriculture Tubewells in Balochistan | 7,000 | 7,000 | 10,000 |
| 13 KESC for Industrial Support Package | 13,000 | 13,000 | 7,000 |
| <u>Subsidy to Petroleum:</u> | <u>71,000</u> | <u>102,000</u> | <u>53,600</u> |
| 14 LNG sector for providing Gas on lower rates to industry | 40,000 | 40,000 | - |
| 15 PSO, APL Liabilities and Others (Shorfall in Guaranteed through put to APL, PEPCO) | 6,000 | 6,000 | 12,600 |
| 16 Domestic Consumers through SNGPL (RLNG) | 25,000 | 25,000 | 30,000 |
| 17 Exchange Losses incurred by PSO on FE-25 Loan | - | 30,000 | - |
| 18 PDC Claims (PM Package) | - | 1,000 | - |
| 19 PDC on MOGAS (Petrol) Payable to OMC | - | - | 11,000 |
| <u>Others</u> | | <u>27,000</u> | |
| 20 Others | - | 27,000 | - |
| <u>PASSCO:</u> | <u>7,000</u> | <u>4,000</u> | <u>10,000</u> |
| 21 PASSCO Wheat Operation | 2,000 | - | 3,000 |
| 22 Wheat Reserved Stock | 5,000 | 4,000 | 7,000 |
| 23 Wheat for Flood | - | - | - |
| <u>Utility Store Corporation</u> | <u>17,000</u> | <u>30,027</u> | <u>35,000</u> |
| 24 Ramzan Package | 5,000 | 5,000 | 5,000 |
| 25 USC (PM Package) | 12,000 | 21,027 | 30,000 |
| 26 USC - Raashan Bags for Flood Areas | - | 4,000 | - |

Contd...

| (Rs in Million) | | | |
|--|----------------------|----------------------|----------------------|
| Classification | Budget 2022-23 | Revised 2022-23 | Budget 2023-24 |
| <u>Others:</u> | <u>34,000</u> | <u>26,050</u> | <u>49,000</u> |
| 27 Wheat Subsidy to GB | 8,000 | 4,000 | 10,500 |
| 28 Metro Bus Subsidy | 4,000 | 1,000 | 2,000 |
| 29 Fertilizer Plants | 15,000 | 15,000 | 30,000 |
| 30 Provision for Subsidy | - | | |
| 31 Subsidy to Naya Pakistan Housing Authority | 500 | 50 | 500 |
| 32 Mark-up Subsidy Naya Pakistan | 500 | | - |
| 33 Subsidy on Import of Urea | 6,000 | 6,000 | 6,000 |
| <u>Additional for Flood:</u> | <u>0</u> | <u>44,000</u> | <u>32,600</u> |
| 34 Mera Pakistan Mera Ghar Scheme (Mark-up Subsidy on Housing Finance Scheme) | - | 10,000 | 12,200 |
| 35 Additional Fertilizer Subsidy | - | 18,000 | - |
| 36 Govt. Markup Subsidies & Risk Sharing scheme (Kissan/Flood) | - | 3,000 | - |
| 37 Markup Subsidy for Rabi Season (Kissan/Flood) | - | 8,000 | - |
| 38 Markup Subsidy to Support Phasing out of SBPs refinancing facilities | - | - | 5,700 |
| 39 Provision of Subsidy for interest free loans for Farmers in Flood Affected Areas (Kissan/Flood) | - | - | 7,000 |
| 40 Mark-up Subsidy and Risk Sharing Scheme for Farm Mechanization | - | - | 6,400 |
| 41 Intrest free loan to landless Farmers in Flood Affected Areas | - | - | 1,300 |
| 42 Waiver of Markup on Outstanding Loans for Farmers in Flood Affected Areas (Kissan/Flood) | - | 5,000 | - |
| TOTAL SUBSIDIES: | 664,000 | 1,103,077 | 1,074,275 |

TABLE - 13**GRANTS AND TRANSFERS**

Table-13 gives details of Grants and Transfer to provinces and other entities as provided by the Federal Government. A single figure is given in Table-1, Part-II.

| (Rs in Million) | | | |
|---|---------------------------|----------------------------|---------------------------|
| Classification | Budget 2022-23 | Revised 2022-23 | Budget 2023-24 |
| I. GRANTS IN AID & MISCELLANEOUS ADJUSTMENTS | 82,000 | 82,000 | 92,400 |
| SPECIAL GRANTS | 82,000 | 82,000 | 92,400 |
| 1 Sindh (OZT) | 22,000 | 22,000 | 26,400 |
| 2 Khyber Pakhtunkhwa KP (Merged Districts) | 60,000 | 60,000 | 66,000 |
| | 60,000 | 60,000 | 66,000 |
| II. GRANTS TO OTHERS | 1,092,478 | 1,073,200 | 1,371,268 |
| - Contingent Liabilities | 291,000 | 235,000 | 280,000 |
| - Miscellaneous Grants | 100,000 | 100,000 | 120,000 |
| - Pakistan Railways | 45,000 | 45,000 | 55,000 |
| - Provision for Relief etc. | 7,000 | 7,000 | 8,400 |
| - Competition Commission of Pakistan | 100 | 100 | 100 |
| - Reimbursement of TT Charges, Remittances and Other Initiatives | 20,000 | 35,000 | 90,000 |
| - Audit Oversight Board | 100 | 100 | 50 |
| - AJK Government | 59,500 | 59,500 | 70,000 |
| - Gilgit Baltistan Government | 47,000 | 47,000 | 51,700 |
| - Bait-ul-Maal | 3,700 | 3,700 | 4,320 |
| - Benazir Income Support Programme | 360,000 | 408,000 | 450,000 |
| - National Poverty Graduation Program (NPGP) | 2,000 | 2,000 | 3,000 |
| - ASPIRE W.B | 2,000 | 6,000 | 2,000 |
| - PSEB for IT Exports | 1,000 | - | 1,000 |

Contd...

| (Rs in Million) | | | |
|---|-------------------|--------------------|-------------------|
| Classification | Budget 2022-23 | Revised 2022-23 | Budget 2023-24 |
| - Elections | 5,500 | 5,000 | 48,000 |
| - Artist Welfare Fund M/o Culture | 100 | - | - |
| - Pakistan Machine Tools Factory | 500 | 500 | 600 |
| - HEC | 65,000 | 65,000 | 65,000 |
| - Security Enhancement | 40,000 | 0 | 40,000 |
| - FMU | 400 | 400 | 600 |
| - Supervisory Board (CDNS) | 10 | 10 | 10 |
| - Association for Welfare of Retired Pensioners | 5 | 5 | 5 |
| - TDRP | 5,000 | 3,000 | 5,000 |
| - Crops Loan Insurance Schemes | 200 | 200 | 200 |
| - Live Stock Insurance Schemes | 200 | 200 | 200 |
| - Public Financial Management & Accountability (MOF-P4R) | 1,000 | 0 | 1,000 |
| - Public Financial Management & Accountability (Provinces-P4R) | 100 | - | 100 |
| - PLIC | 1,000 | 1,000 | 2,000 |
| - Kamyab Pakistan Program | 10,000 | 5,000 | 2,000 |
| - PM Kamyab Jawan/ YES Program | - | - | 4,161 |
| - PM Youth Business Loan | - | - | 477 |
| - Widows Welfare | 500 | 794 | 100 |
| - GIDC for ISGS | 2,000 | 1,000 | 3,000 |
| - SAP System Up-gradation | 50 | - | 100 |
| - DCS Pension | 200 | 200 | 200 |
| - Credit Guarantee Scheme to SMEs | 50 | 75 | 1,000 |
| - Covid Tax Loan Guarantee Scheme | 50 | - | - |
| - Naya Pakistan Certificates & others | 700 | 700 | 500 |
| - Refinance and Credit Guarantee Scheme for Women Entrepreneurs | 50 | 220 | 10 |
| - NEECA | 200 | - | - |
| - Anti Rape Fund (Investigation & Trial) | 100 | - | - |
| - 7th Population and Housing Census | 5,000 | 5,000 | - |
| - Pakistan Population Fund (Health) | 1,048 | - | - |

Contd...

| Classification | (Rs in Million) | | |
|--|-------------------|--------------------|-------------------|
| | Budget 2022-23 | Revised 2022-23 | Budget 2023-24 |
| - National Disaster Risk Management Fund | 1,000 | 1,000 | 2,000 |
| - Agriculture Productivity Initiatives | 10,000 | 0 | 1,000 |
| - Concessional Credit for Small Farmers | - | - | 10,000 |
| - Artist Assistance Fund | 1,000 | - | - |
| - Working Journalists Health Insurance (Health Card) | - | - | 1,000 |
| - Artist Health Insurance (Health Card) | - | - | 1,000 |
| - Film Finance Fund | 1,000 | - | 2,000 |
| - National Film Production Institute | 1,000 | - | - |
| - Publicity and Advertising | 1,000 | - | - |
| - Others | 115 | 5,496 | - |
| - Payment of Markup for the Short Term Finance | - | 6,000 | - |
| - NDMA Flood | - | 18,000 | - |
| - PM Youth Business & Agriculture Loan Scheme | - | - | 10,000 |
| - CAPEX obligation of GOB for Reko Diq Project | - | - | 5,000 |
| - GHPL Loan Facility | - | - | 14,500 |
| - EPI | - | - | 5,000 |
| - Other / Miscellaneous | - | - | 3,000 |
| - Provision for Arbitration/ Court Cases & Others | - | - | 2,000 |
| - IT Initiatives & Schemes | - | - | 1,000 |
| - National Heritage Endowment Fund | - | - | 100 |
| - Provision for Green Initiatives | - | - | 200 |
| - Provision for Gender Initiatives | - | - | 200 |
| - Pakistan Foundation Fighting Blindness | - | - | 10 |
| - Re-Finance Risk Sharing Loan Scheme | - | - | 100 |
| - Additional Health Covid Vaccine | - | 6,000 | - |

Contd...

| Classification | (Rs in Million) | | |
|--|-------------------|--------------------|-------------------|
| | Budget 2022-23 | Revised 2022-23 | Budget 2023-24 |
| - Sportspersons Welfare Fund & Other | - | - | 500 |
| - Student Loan & Aid Initiatives / Schemes | - | - | 100 |
| - Welfare of Minorities Initiatives / Schemes | - | - | 100 |
| - Provision for Social Welfare Initiatives & Others | - | - | 1,030 |
| - Nazriya Pakistan Council Trust Islamabad | - | - | 5 |
| - Agriculture Policy Institute | - | - | 500 |
| - Agricultural/Seed research and development | - | - | 1,000 |
| - Grant to Hassan Abdal Cadet College | - | - | 70 |
| - Climate Change Conferences & Forums | - | - | 20 |
| TOTAL GRANTS (I+II): | 1,174,478 | 1,155,200 | 1,463,668 |

TABLE - 14

CURRENT LOANS & ADVANCES

Table-14 shows Current Loans & Advances as provided by Federal Government to Govts. of AJK, GB and various institutions as well as Govt. Servants to enable them to meet their financial requirements. The details are as under:

| Classification | (Rs in Million) | | |
|--|-------------------|--------------------|-------------------|
| | Budget 2022-23 | Revised 2022-23 | Budget 2023-24 |
| 1 Ways & Means Advances to the Govt. of AJK for repayment of principal & interest | 15,000 | 14,928 | 16,335 |
| 2 Junagadh and Kathiawar Chiefs | 20 | 21 | 22 |
| 3 Loans and Advances to Governments Servants | 10,000 | 9,618 | 20,000 |
| 4 Loans/Advances to Friendly Countries | 500 | 500 | 332 |
| 5 Gilgit-Baltistan for Repayment of Principal and Interest | 5 | 78 | 165 |

Contd...

(Rs in Million)

| Classification | Budget 2022-23 | Revised 2022-23 | Budget 2023-24 |
|---|-------------------|--------------------|-------------------|
| 6 Loan to State Engineering Corporation | 10 | 10 | 31 |
| 7 Current Loans to PIA | 15,000 | 15,000 | - |
| 8 Loans to Pakistan Steel Mills Karachi | 10,000 | 9,885 | 10,000 |
| 9 Ways and Means to Provinces | 10,000 | 10,000 | 21,015 |
| 10 Markup Payment of Pakistan Steel Mill Loan No.2 | 200 | 315 | 469 |
| 11 Other Minor Departments | 0 | 380 | 0 |
| TOTAL: | 60,735 | 60,734 | 68,369 |

TABLE - 15
CURRENT INVESTMENTS

Table-15 shows detail of Current Investments through equity. The Federal Government invests funds in various Companies, Banks etc, to earn Dividends which results an increase in Government's Revenues:

(Rs in Million)

| Classification | Budget 2022-23 | Revised 2022-23 | Budget 2023-24 |
|--|-------------------|--------------------|-------------------|
| 1 GoP Contribution in Equity of Pak China Investment Co. Ltd. Islamabad | 10 | 10 | 100 |
| 2 Paid up Capital for the proposed Exim Bank of Pakistan | 4,000 | 4,000 | 3,000 |
| 3 Pakistan Mortgage Refinance Company Ltd. PMRCL | 1,000 | 1,000 | 9,940 |
| 4 Pakistan's Annual Contribution to Inter Governmental Group IF 24 (G-24) | 6 | 6 | 12 |
| 5 Loan to GENCO IV | 350 | 167 | 180 |
| 6 PHL Loan as Equity | 35,000 | 35,000 | 82,000 |
| TOTAL: | 40,366 | 40,183 | 95,232 |

TABLE - 16
DEVELOPMENT LOANS AND ADVANCES

Table-16 shows Development and External Development Loans & Advances as made by Federal Government to Provinces, AJK & GB, PSEs, Financial / Non-Financial Institutions, District Governments / TMAs and others to assist them in carrying out their Development Programmes.

Development Loan and Advances are part of project aid disbursed by foreign donors and are used to Finance PSDP. The loans are re-lent by the Federal Government to Provincial Governments and PSEs.

| Classification | (Rs in Million) | | |
|---|-------------------|--------------------|-------------------|
| | Budget 2022-23 | Revised 2022-23 | Budget 2023-24 |
| 1 Development Loans and Advances | 104,103 | 95,551 | 157,314 |
| 2 External Development Loans and Advances | 346,594 | 430,755 | 700,523 |
| TOTAL: | 450,697 | 526,306 | 857,836 |

Public Sector Development Programme (PSDP)

The Public Sector Development Programme (PSDP) is the main instrument for improving the socio-economic conditions in the country and achieving the macroeconomic & development objectives and targets set by the government, which yield maximum benefits for the society in the shortest possible time.

TABLE - 17
PSDP 2023-24

Table-17 shows the details of PSDP size for FY 2023-24 in respect of Ministries / Divisions / Departments / Corporations and for Special Packages / Relief, explaining the figures of PSDP given in Table-1, Part-1.

| Classification | (Rs in Million) | | |
|--|-------------------|--------------------|-------------------|
| | Budget 2022-23 | Revised 2022-23 | Budget 2023-24 |
| I. Federal Ministries/Divisions | 564,964 | 562,196 | 652,950 |
| 1 Aviation Division | 2,485 | 3,324 | 5,450 |
| 2 Board of Investment | 808 | 119 | 1,115 |
| 3 Cabinet Division | 70,059 | 111,059 | 90,120 |

Contd...

(Rs in Million)

| Classification | Budget 2022-23 | Revised 2022-23 | Budget 2023-24 |
|--|---------------------------|----------------------------|---------------------------|
| 4 Climate Change Division | 9,600 | 4,073 | 4,050 |
| 5 Commerce Division | 1,174 | 551 | 1,100 |
| 6 Communications Division (other than NHA) | 180 | 180 | 360 |
| 7 Defence Division | 2,232 | 2,232 | 3,400 |
| 8 Defence Production Division | 2,200 | 2,200 | 2,000 |
| 9 Establishment Division | 900 | 503 | 840 |
| 10 Federal Education & Professional Training Division | 7,240 | 6,470 | 8,500 |
| 11 Finance Division | 1,660 | 9,019 | 3,220 |
| 12 Higher Education Commission | 44,179 | 44,719 | 59,700 |
| 13 Housing & Works Division | 13,985 | 21,195 | 40,480 |
| 14 Human Rights Division | 185 | 185 | 814 |
| 15 Industries and Production Division | 2,850 | 2,094 | 3,000 |
| 16 Information & Broadcasting Division | 2,100 | 1,966 | 2,000 |
| 17 Information Tech. & Telecom Division | 6,331 | 6,331 | 6,000 |
| 18 Inter Provincial Coordination Division | 3,472 | 2,727 | 1,900 |
| 19 Interior Division | 9,093 | 8,093 | 10,000 |
| 20 Law and Justice Division | 1,814 | 1,178 | 1,400 |
| 21 Maritime Affairs Division | 3,465 | 2,643 | 3,300 |
| 22 Narcotics Control Division | 208 | 114 | 150 |
| 23 National Food Security & Research Division | 10,129 | 13,129 | 8,850 |
| 24 National Health Services, Regulations & Coordination Division | 12,651 | 12,651 | 13,100 |
| 25 National Heritage & Culture Division | 550 | 97 | 540 |
| 26 Pakistan Atomic Energy Commission | 25,991 | 25,991 | 26,100 |
| 27 Pakistan Nuclear Regulatory Authority | 290 | 290 | 150 |
| 28 Petroleum Division | 1,481 | 1,312 | 1,500 |
| 29 Planning, Development & Spl. Initiatives Division | 42,177 | 5,516 | 25,047 |

Contd...

| (Rs in Million) | | | |
|---|-----------------------|-----------------------|-------------------------|
| Classification | Budget 2022-23 | Revised 2022-23 | Budget 2023-24 |
| 30 Poverty Alleviation and Social Safety Division | 500 | 500 | 500 |
| 31 Railways Division | 32,648 | 26,097 | 33,000 |
| 32 Religious Affairs & Interfaith Harmony | 600 | 600 | 800 |
| 33 Revenue Division | 3,189 | 3,189 | 3,200 |
| 34 Science & Technology Research Division | 5,716 | 5,018 | 8,000 |
| 35 State & Frontier Regions Division | - | 82 | 964 |
| 36 SUPARCO | 7,395 | 7,395 | 6,900 |
| 37 Water Resources Division | 99,572 | 97,559 | 107,500 |
| 38 Special Areas (AJK & GB) | 52,645 | 55,401 | 60,900 |
| 39 Provincial Projects | 33,011 | 23,194 | 50,000 |
| 40 Merged Districts of Khyber Pakhtunkhwa | 50,200 | 53,200 | 57,000 |
| II. Corporations | <u>161,537</u> | <u>151,482</u> | <u>212,050</u> |
| 1 National Highway Authority (NHA) | 118,403 | 101,353 | 157,500 |
| 2 NTDC / PEPCO | 43,133 | 50,128 | 54,550 |
| III. ERRA | 500 | 500 | - |
| IV. Project Liabilities | - | - | 5,000 |
| V. Prime Minister's Initiatives | - | - | 80,000 |
| A. TOTAL (Federal PSDP) | <u>727,000</u> | <u>714,177</u> | <u>950,000</u> |
| VI. VGF for PPP Projects | - | 73,000 | 200,000 |
| B. TOTAL (FEDERAL PSDP + VGF) | <u>727,000</u> | <u>787,177</u> | <u>1,150,000</u> |
| C. PROVINCES | 1,431,786 | 1,598,000 | 1,559,000 |
| TOTAL NATIONAL PSDP (B + C): | 2,158,786 | 2,385,177 | 2,709,000 |

*RE 2022-23 is based on PSDP approved by National Economic Council